

Request for Council Action

Originator Finance	Item 2015 General Fund Positive Budget Variance Transfer to Strategic Priorities
Agenda Section Consent Business	Date 6/27/2016

Description

Each year, should there be positive budget variance in the General Fund above the fund balance needs, that amount is transferred to the Strategic Priorities Fund. The Strategic Priorities Fund is used by City Council to fund special projects.

At the end of the year 2015, the balance that would be transferred to the Strategic Priorities Fund was \$1,400,000.

Council approval is requested to transfer \$1,400,000 from the General Fund to the Strategic Priorities Fund.

Requested Action

Council is requested to approve a transfer totaling \$1,400,000 from the General Fund to the Strategic Priorities Fund for 2015 Positive Budget Variance.

Attachments: